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CONCORD NEW ENERGY GROUP LIMITED 協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 182)

Positive Profit Alert

This announcement is made pursuant to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board, the Group expects to record a significant increase of at least 100% in net profit for the interim period ended 30 June 2015 as compared with last corresponding period.

At 30 June 2015, the Group had over HKD 1.6 billion of cash and cash equivalents.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Concord New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that based on the information currently available to the Board, the Group expects to record a significant increase of at least 100% in net profit for the interim period ended 30 June 2015 as compared with last corresponding period.

The significant increase in net profit is mainly due to the increase in the profit from the power generation, and this part occupied over 50% of the total profit of the Company.

At 30 June 2015, the Group had around HKD 1.6 billion of cash and cash equivalents.

This positive profit alert announcement is only a preliminary assessment by the Board based on the information currently available, which have not been reviewed nor audited by the Company's auditors. The Company is in the process of finalizing the Group's unaudited consolidated results for the 6-month ended 30 June 2015. Shareholders and potential investors are advised to read carefully the announcement of the interim results of Company for the 6-month period ended 30 June 2015, which is expected to be released in August 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the

securities of the Company.

For and on behalf of Concord New Energy Group Limited **Liu Shunxing** *Chairman* Hong Kong, 7 July 2015

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Yang Zhifeng (Chief Executive Officer), Mr. Wang Xun, Ms. Liu Jianhong and Mr. Yu Weizhou (who are executive directors), Mr. Gao Fuchun (who is non-executive director), and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms Huang Jian (who are independent non-executive directors).