China WindPower 中国风电

中国风电集团有限公司*

China WindPower Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

CONVERSION OF CONVERTIBLE NOTES

The Company refers to its circular dated 13 July 2007 (the "Circular") and its announcement dated 19 June 2008 ("Announcement"), in relation to, among other things, the issuance of the Convertible Notes. The Company would like to inform the Shareholders that CWP Investment has today converted the principal amount of HK$168,300,000 Convertible Notes into 1,700,000,000 Shares of the Company at the conversion price of HK$0.099 per Share.

The Company refers to its circular dated 13 July 2007 (the "Circular") and its announcement dated 19 June 2008 ("Announcement"), in relation to, among other things, the issuance of the Convertible Notes. Capitalised terms used in this announcement have the same meanings as those defined in the Circular and the Announcement, unless otherwise stated.

The Company would like to inform the Shareholders that CWP Investment has today converted the Convertible Notes with principal amount of HK$168,300,000 into 1,700,000,000 Shares of the Company ("Conversion Shares") at the conversion price of HK$0.099 per Share ("Conversion").

CWP Investment is an indirect wholly-owned subsidiary of Concord International and as disclosed in the Announcement, Concord International is held by 4 executive Directors namely Mr. Liu Shunxing, Mr. Wang Xun, Mr. Yang Zhifeng and Ms. Liu Jianhong as to a total of 65.135% of its issued shares.

After such Conversion, CWP Investment still holds Convertible Notes with principal amount of HK$31,700,000, representing all the outstanding Convertible Notes of the Company.

As at 1 July 2008, the number of issued Shares was 4,554,470,578. After the Conversion, the total number of issued Shares is 6,254,470,578. CWP Investment has 1,700,000,000 Shares, representing approximately 27.18% of the issued share capital of the Company. The Directors has confirmed that after the Conversion, the Company has sufficient number of Shares held in public hands as required under the Listing Rules.

* *for identification purposes only*

As at the date of this announcement, the Board comprises Mr. Ko Chun Shun, Johnson, Mr. Liu Shunxing, Mr. Wang Xun, Mr. Yang Zhifeng, Ms. Liu Jianhong and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Tsoi Tong Hoo, Tony (who is non-executive director), and Mr. Ho Tak Man, Billy, Mr. Yap Fat Suan and Dr. Wong Yau Kar, David (who are independent non-executive Directors).

By order of the Board
Chan Kam Kwan Jason
Company Secretary

Hong Kong, 14 July 2008