

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CONCORD NEW ENERGY GROUP LIMITED** **協合新能源集團有限公司\***

*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 182)**

### **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of Concord New Energy Group Limited (the “**Company**”) announces that with effect from 1 November 2017, Mr. Yang Zhifeng, (“**Mr. Yang**”) has resigned as an executive director and Co-vice Chairperson of the Company and a director of various subsidiaries of the Group.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board of the Company announces that with effect from 1 November 2017, Mr. Yang Zhifeng has resigned as an executive director and Co-vice Chairperson of the Company and a director of various subsidiaries of the Group.

Mr. Yang tendered his resignation as an executive director and Co-vice Chairperson of the Company due to his other business engagement.

Mr. Yang has confirmed that he has no disagreement with the Board and there are no matters that needed to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to express its sincere appreciation to Mr. Yang for his contribution to the Group during his tenure of office.

For and on behalf of  
Concord New Energy Group Limited  
**Liu Shunxing**  
*Chairman*

Hong Kong, 1 November 2017

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Yu Weizhou (Chief Executive Officer) and Mr. Niu Wenhui and Mr. Gui Kai (All of above are also executive directors), Mr. Wu Shaohua (who is non-executive director), and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms Huang Jian (who are independent non-executive directors).*

*\*for identification purpose only*