

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国风电集团有限公司*
China WindPower Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

COMPLETION OF THE HUADIAN SUBSCRIPTION

COMPLETION OF THE HUADIAN SUBSCRIPTION

The Board is pleased to announce that all conditions precedent to the Huadian Subscription as set out in the Subscription and Business Co-operation Agreement have been fulfilled, and the Huadian Subscription was completed on 19 March 2014 in accordance with the terms and conditions of the Subscription and Business Co-operation Agreement. 880,000,000 Huadian Subscription Shares have been allotted and issued by the Company to Huadian Fuxin under the Specific Mandate granted by the Shareholders at a special general meeting of the Company held on 12 March 2014.

Reference is made to the announcements of China WindPower Group Limited (the “Company”) dated 12 December 2013, 18 December 2013 and 12 March 2014 and the circular of the Company dated 23 January 2014 (the “Circular”) in relation to, among others, the Huadian Subscription and the Specific Mandate to allot and issue the Huadian Subscription Shares. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular, unless defined otherwise.

COMPLETION OF THE HUADIAN SUBSCRIPTION

The Board is pleased to announce that all conditions precedent to the Huadian Subscription as set out in the Subscription and Business Co-operation Agreement have been fulfilled, and the Huadian Subscription was completed on 19 March 2014 in accordance with the terms and conditions of the Subscription and Business Co-operation Agreement. 880,000,000 Huadian Subscription Shares have been allotted and issued by the Company to Huadian Fuxin under the Specific Mandate granted by the Shareholders at a special general meeting of the Company held on 12 March 2014.

* *for identification purpose only*

EFFECTS OF THE HUADIAN SUBSCRIPTION

The table below sets out the shareholding structure of the Company immediately before and after completion of the Huadian Subscription:

	Immediately before completion of the Huadian Subscription		Immediately after completion of the Huadian Subscription	
	<i>Number of Shares</i>	<i>(approx.)</i>	<i>Number of Shares</i>	<i>(approx.)</i>
CWP Investment (<i>Note 1</i>)	2,023,469,387	25.09%	2,023,469,387	22.62%
Gain Alpha (<i>Note 2</i>)	2,000,000,000	24.80%	2,000,000,000	22.36%
Huadian Fuxin	—	—	880,000,000	9.84%
Pine Coral (<i>Note 3</i>)	20,000,000	0.25%	20,000,000	0.22%
Guangfeng Int'l (<i>Note 4</i>)	115,010,000	1.43%	115,010,000	1.29%
Other Directors	1,410,000	0.02%	1,410,000	0.02%
Public Shareholders	3,903,645,578	48.41%	3,903,645,578	43.65%
	<u>8,063,534,965</u>	<u>100.00%</u>	<u>8,943,534,965</u>	<u>100.00%</u>

Notes:

1. China Wind Power Investment Limited (“CWP Investment”) is wholly owned by New Energy International Limited (“New Energy”), which in turn is a wholly-owned subsidiary of Concord International Investment Limited (“Concord International”). Four executive Directors, namely Mr. Liu Shunxing (“Mr. Liu”), Mr. Yang Zhifeng, Mr. Wang Xun and Ms. Liu Jianhong held as to 88.02% of the issued shares of Concord International, and the aforesaid four Directors are also directors of Concord International, New Energy and CWP Investment.
2. Mr. Ko Chun Shun, Johnson, the Vice Chairman and an executive Director, is deemed to be interested in 2,000,000,000 Shares held by Gain Alpha Finance Limited (“Gain Alpha”). Gain Alpha is wholly owned by Mr. Ko Chun Shun, Johnson.
3. Ms. Ko Wing Yan, Samantha, an executive Director, is deemed to be interested in 20,000,000 Shares held by Pine Coral Limited (“Pine Coral”). Pine Coral is wholly owned by Ms. Ko Wing Yan, Samantha.
4. Mr. Liu is deemed to be interested in 115,010,000 Shares held by Guangfeng International Holdings Limited (“Guangfeng Int’ l”), a company owned as to 99% indirectly by Mr. Liu.

By Order of the Board
CHINA WINDPOWER GROUP LIMITED
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 19 March 2014

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Ko Chun Shun, Johnson (Vice Chairman), Mr. Yang Zhifeng (Chief Executive Officer), Mr. Wang Xun, Ms. Liu Jianhong, Mr. Yu Weizhou, Mr. Zhou Zhizhong and Ms. Ko Wing Yan, Samantha (who are executive Directors) and Dr. Wong Yau Kar, David BBS, JP, Mr. Yap Fat Suan, Henry, Dr. Shang Li and Ms. Huang Jian (who are independent non-executive Directors).