



中国风电集团有限公司*

China WindPower Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

**RESIGNATION OF DIRECTORS
RE-DESIGNATION OF A DIRECTOR
AND
APPOINTMENT OF DIRECTORS**

The board of directors (“Board”) of China WindPower Group Limited (“Company”) announces that with effect from 11 October 2007, the Board composition of the Company has the following changes:

- (1) Mr. Kelvin Edward Flynn has resigned as non-executive director;
- (2) Mr. Wong Fan and Mr. Yeung Heung Yeung have resigned as executive director;
- (3) Mr. Tsoi Tong Hoo Tony has been re-designated as non-executive director; and
- (4) Mr. Wang Xun, Mr. Yang Zhifeng and Ms. Liu Jianhong have been appointed as executive directors of the Company.

RESIGNATION OF DIRECTORS

The board of directors (“Board”) of China WindPower Group Limited (“Company”) announces that with effect from 11 October 2007, Mr. Kelvin Edward Flynn has resigned as non-executive director and Mr. Wong Fan and Mr. Yeung Heung Yeung have resigned as executive directors of the Company.

Mr. Kelvin Edward Flynn was one of the provisional liquidator of the Company before the Restructuring of the Company (as described in the circular of the Company dated 29 July 2006). With the assistance of Mr. Flynn, the Company has successfully carried out the Restructuring and trading of the shares of the Company was resumed in December 2006. Since then, Mr. Flynn has assisted with a smooth transition of the operations of the Group to the new management team. Also, the company has successfully transitioned its major business interests from its former traditional “Sum Yung” retailing to that of integrated wind power related businesses. Due to the business transition that has been achieved and Mr. Flynn’s employment with a major international investment bank which invests in special situations in the Asia Pacific, and the time commitment required in his full-time role, Mr. Flynn has tendered his resignation as a non-executive director. Mr. Flynn’s contribution to the Company has been invaluable and the Board would like to express its greatest gratitude to Mr. Flynn.

Mr. Wong Fan has acted as executive director of the Company since December 2006. Mr. Wong, before acting as the director of the Company was the General Manager of Nam Pei Hong Group, the wholly-owned subsidiary group of the Company engaging in the trading of traditional “Sum Yung” products. As the Group’s main focus in the future will be in the wind power business, Mr. Wong resigns as executive

director of the Company but will continue to act as the General Manager of the Nam Pei Hong Group. For the same reason, Mr. Yeung Heung Yeung also decided to resign as executive director of the Company and Mr. Yeung will not hold any other position in the Group after his resignation. The Board expresses its appreciation to Mr. Wong and Mr. Yeung for their contributions to the Group.

Mr. Flynn, Mr. Wong and Mr. Yeung have confirmed that they have no disagreement with the Board and there are no matters that needed to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (“Stock Exchange”) in relation to their resignation.

RE-DESIGNATION OF A DIRECTOR

On 11 October 2007, Mr. Tsoi Tong Hoo Tony has been re-designated as non-executive Director of the Company.

Mr. Tsoi, aged 43, graduated from the University of Western Ontario, Canada with a Bachelor of Business Administration degree. He has been a Chartered Financial Analyst since 1989, and has extensive experience in the areas of investment research, investment banking and corporate management. Mr. Tsoi is a member of the Listing Committees of the Growth Enterprises Market and Main Board of the Stock Exchange. Mr. Tsoi is the Chief Executive Officer and an executive director of Varitronix International Limited and is also a non-executive director of Asian Union New Media (Group) Limited, the shares of both companies are listed on the Main Board of Stock Exchange. Mr. Tsoi is appointed as non-executive director for a term of 2 years and is subject to retirement by rotation in accordance with the bye-laws of the Company. Mr. Tsoi is not entitled to any basic remuneration but will be paid discretionarily based on his contribution to the Group and such remuneration will be determined by the remuneration committee and the board from time to time. Mr. Tsoi does not hold have any interests of the Company within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no information which is discloseable nor is/was Mr. Tsoi involved in any of the matters required to be disclosed pursuant to any of requirements under paragraphs 13.51(2) of the Listing Rule.

APPOINTMENT OF DIRECTORS

With effect from 11 October 2007, Mr. Wang Xun, Mr. Yang Zhifeng and Ms. Liu Jianhong have been appointed as executive directors of the Company.

Mr. Wang Xun (王迅), aged 40, holds his Bachelor degree from International Politics College. Mr. Wang has devoted himself to wind power industry since 1999. He had served successively as one of the board members of Farsight Group and the President of its wind power division. Mr. Wang had also been the General Manager of Beijing Shenzhou Wind Power Co., Ltd, the General Manager and Vice President of Ningxia Clean Sky Shenzhou Wind Power Co., Ltd, and the General Manager of Jiangsu Lianneng Wind Power Co., Ltd. In January, 2005 until July 2007, Mr. Wang had held certain senior positions in Golden Concord Holdings Limited, a company engaged in renewable energy investment and was responsible for wind power business.

Mr. Yang Zhifeng (楊智峰), aged 36, holds his Master degree in International Finance from Renmin University of China. He was the General Manager of Asset Management and Operation Department in Chinese Energy Conservation Investment Corporation.

Ms. Liu Jianhong (劉建紅), aged 38, holds her Master degree from the Law School of Renmin University of China. She was the Chief Legal Officer of Chinese Energy Conservation Investment Corporation where she was engaged in asset management, asset restructuring of state enterprises, merger and acquisition and legal affairs.

All of Mr. Wang, Mr. Yang and Ms. Liu are currently the vice presidents of the wind power division of the Company.

Each of Mr. Wang, Mr. Yang and Ms. Liu will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. The remuneration of them will be determined by the Board from time to time by reference to their contribution to the Company and the salary policy of the Company.

All of Mr. Wang, Mr. Yang and Ms. Liu do not hold any interests of the Company within the meaning of Part XV of the Securities and Futures Ordinance and do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no information which is discloseable nor are/were Mr. Wang, Mr. Yang and Ms. Liu involved in any of the matters required to be disclosed pursuant to any of requirements under paragraphs 13.51(2) of the Listing Rule.

The Board would like to take this opportunity to welcome Mr. Wang, Mr. Yang and Ms. Liu.

BOARD OF DIRECTORS

As at the date of this announcement, the Board comprises Mr. Ko Chun Shun, Johnson, Mr. Liu Shunxing, Mr. Wang Xun, Mr. Yang Zhifeng, Ms. Liu Jianhong and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Tsoi Tong Hoo, Tony (who is non-executive director), and Mr. Ho Tak Man, Billy, Mr. Yap Fat Suan and Dr. Wong Yau Kar, David (who are independent non-executive Directors).

By Order of the Board
Jason Chan
Company Secretary

Hong Kong, 11 October 2007

* *for identification purposes only*