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(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

INSIDE INFORMATION UPDATE ON THE PROPOSED SECONDARY LISTING ON THE SINGAPORE EXCHANGE

This announcement is made by Concord New Energy Group Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 February 2025 published on the Stock Exchange (the "Announcement") in relation to the Proposed Secondary Listing. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 16 April 2025, the Company submitted a listing application in relation to the Proposed Secondary Listing to the SGX-ST. Should the Proposed Secondary Listing complete, the Company's issued ordinary shares will continue to be primarily listed and traded on the Stock Exchange thereafter.

The Company will make further announcements with respect to the Proposed Secondary Listing as and when necessary in compliance with the applicable laws and regulations.

The Proposed Secondary Listing is subject to a number of factors, including but not limited to prevailing market conditions, approval from the SGX-ST and the China Securities Regulatory Commission. As such, there is no assurance that the Proposed Secondary Listing will proceed to completion. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Concord New Energy Group Limited

Liu Shunxing

Chairman

Hong Kong, 16 April 2025

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Ms. Huang Jian, Mr. Jesse Zhixi Fang, Mr. Zhang Zhong, Ms. Li Yongli and Mr. Chua Pin (who are independent non-executive Directors).

^{*} For identification purposes only