

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Concord New Energy Group Limited

協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Concord New Energy Group Limited (the “**Company**”) on a voluntary basis. Terms defined in the circular of the Company dated 18 May 2023 (the “**Circular**”), which contains the proposed amendments to the existing bye-laws of the Company (the “**Proposed Amendments**”), shall have the same meanings when used in this announcement unless the context otherwise requires.

Subsequent to the despatch of the Circular, the Company received a few enquiries on the Proposed Amendments. To effectively address any possible enquiries of the Shareholders on the Proposed Amendments, the Company wishes to reiterate that:

1. the Proposed Amendments are proposed with a view to enabling the Bye-Laws of the Company to comply with the latest Listing Rules requirements, and are not detrimental to the interests of the Shareholders;
2. there is nothing unusual about the Proposed Amendments for a company listed in Hong Kong; and
3. the Proposed Amendments can better protect the interests of the Shareholders as they are more in line with the latest corporate governance practice of the Listing Rules and Hong Kong listed companies, and that the Proposed Amendments are therefore in the best interests of the Company and its Shareholders as a whole.

The Proposed Amendments will be approved by way of a special resolution at the special general meeting of the Company to be held on 16 June 2023. The Company would earnestly seek all Shareholders to approve the Proposed Amendments.

For and on behalf of
Concord New Energy Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 25 May 2023

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng and Ms. Shang Jia (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian, Mr. Zhang Zhong and Ms. Li Yongli (who are independent non-executive Directors).

** For identification purposes only*