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## **Concord New Energy Group Limited**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 182)**

### **UPDATE ON INFORMATION OF A DIRECTOR**

The Board of Concord New Energy Group Limited (the “Company”, together with its subsidiaries refers to the “Group”) is informed by an executive director of the Company, Mr. Yang Zhifeng (“Mr. Yang”), that he has acquired and has become the indirect largest shareholder of a PRC incorporated company “景成新能源科技開發集團有限公司 (Jinchance New Energy Technology Development Group Limited) (“Jinchance”). Jinchance and its subsidiaries are engaged in the businesses which may compete directly or indirectly with the existing businesses of the Group. To ensure compliance of the bye-laws of the Company and corporate governance practice, Mr. Yang will not attend any meetings which he may have actual or potential conflict of interests in this regard.

By order of the Board,  
**Concord New Energy Group Limited**  
**Liu Shunxing**  
*Chairman*

Hong Kong, 2 June 2017

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Yang Zhifeng and Ms. Liu Jianhong (who are Co-Vice Chairpersons), Mr. Yu Weizhou (Chief Executive Officer), Mr. Niu Wenhui and Mr. Gui Kai (all of above are also executive Directors), Mr. Wu Shaohua (who is non-executive Director) and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms. Huang Jian (who are independent non-executive Directors).*