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## UNUSUAL PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of China WindPower Group Limited (the "Company", together with its subsidiaries, the "Group") has noted today's increase in the price of the shares of the Company and wishes to state that it is not aware of any reasons for such increase.

The Board wishes to announce that (i) the Group is in the process of negotiating with a party in relation to a possible disposal of certain equity interest in a subsidiary of the Company which is principally engaged in wind power plant investment and operation in the PRC and (ii) the Group is in the process of negotiating with a party in relation to a possible purchase of wind power electricity generation equipment by the Group. The above transactions may or may not proceed.

Save as disclosed above, the Board confirms that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board CHINA WINDPOWER GROUP LIMITED Chan Kam Kwan, Jason Company Secretary

Hong Kong, 21 October 2011

As at the date of this announcement, the Board comprises Mr. Liu Shunxing, Mr. Ko Chun Shun, Johnson, Mr. Wang Xun, Mr. Yang Zhifeng, Ms. Liu Jianhong, Mr. Yu Weizhou, Mr. Zhou Zhizhong, Ms. Ko Wing Yan, Samantha and Mr. Chan Kam Kwan, Jason (who are executive directors), Mr. Tsoi Tong Hoo, Tony (who is non-executive director), and Dr. Zhou Dadi, Dr. Wong Yau Kar, David JP and Mr. Yap Fat Suan (who are independent non-executive directors).

\* for identification purposes only