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中国风电集团有限公司*
China WindPower Group Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 182)

ADJUSTMENT TO THE CONVERSION PRICE OF THE CONVERTIBLE NOTES

The Directors announce that, pursuant to the terms of the Convertible Notes, the conversion price of the Convertible Notes has been adjusted from HK\$0.099 per Share to HK\$0.098 per Share as a result of the Subscription (as defined below).

This announcement is made in compliance with the disclosure requirements under Rule 13.27 of the Rules Governing the Listing of Securities on the Stock Exchange.

Reference is made to the circular of China WindPower Group Limited (the “Company”) dated 13 July 2007 (the “Circular”) in relation to the Acquisition and the announcement of the Company dated 16 July 2009 in relation to the issue of new shares of the Company pursuant to a subscription agreement. Capitalised terms used herein have the same meanings as defined in the Circular unless otherwise stated.

Pursuant to the terms of the Convertible Notes, the conversion price (the “Conversion Price”) of the Convertible Notes issued by the Company which are convertible into new Shares of the Company, will be adjusted from HK\$0.099 per Share to HK\$0.098 per Share as a result of the issue of 700,000,000 subscription shares (the “Subscription Shares”) by the Company to Gain Alpha pursuant to a subscription agreement entered into between the Company and Gain Alpha on 16 July 2009 at the subscription price of HK\$0.85 per Share. Such adjustment to the Conversion Price has become effective on 24 July 2009, being the date of the issue of the Subscription Shares.

All the other terms of the Convertible Notes remain unchanged. The adjusted Conversion Price has been certified by a professional adviser engaged by the Company.

* *for identification purpose only*

As at the date of this announcement, the board of Directors comprises Mr. Liu Shunxing (Chairman and Chief Executive Officer), Mr. Ko Chun Shun, Johnson (Vice-Chairman and executive Director), Mr. Wang Xun, Mr. Yang Zhifeng, Ms. Liu Jianhong, Mr. Yu Weizhou and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Tsoi Tong Hoo, Tony (who is a non-executive Director), and Mr. Ho Tak Man, Billy, Mr. Yap Fat Suan, Dr. Wong Yau Kar, David and Dr. Zhou Dadi (who are independent non-executive Directors).

By order of the Board
China WindPower Group Limited
Chan Kam Kwan, Jason
Company Secretary

24 July 2009, Hong Kong