

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国风电集团有限公司*
China WindPower Group Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 182)

DISCLOSEABLE TRANSACTIONS
CONTRACTS REGARDING THE PURCHASE OF
WIND POWER ELECTRICITY GENERATION EQUIPMENT

The Group entered into the Julonghu Contracts, the Qianfoshan Contract and the Dongfanghong Contract in relation to the purchase of wind power electricity generation equipment for the Group's wind power projects at 巨龍湖, 千佛山 and 東方紅 in 彰武, Liaoning, the PRC each with an installed capacity of 49.5MW.

The consideration in respect of each of the Julonghu Contracts, the Qianfoshan Contract and the Dongfanghong Contract amounts to RMB323,294,070 (equivalent to approximately HK\$366,939,000), RMB309,401,400 (equivalent to approximately HK\$351,171,000) and RMB316,800,000 (equivalent to approximately HK\$359,568,000) respectively.

Each of the purchase transactions under the Julonghu Contracts, Qianfoshan Contract and Dongfanghong Contract constitutes a discloseable transaction for the Company as certain relevant percentage ratios in respect of the transactions exceed 5% but all the applicable percentage ratios are less than 25% and thus is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

On 12 May 2009 and 31 August 2009, the Group entered into contracts with Supplier A regarding the purchase of wind power electricity generation equipment for the Group's wind farm project at 巨龍湖, 彰武, Liaoning, the PRC.

On 31 August 2009, the Group entered into another contract with Supplier A regarding the purchase of wind power electricity generation equipment for the Group's wind farm project at 千佛山, 彰武, Liaoning, the PRC.

On 31 August 2009, the Group entered into a contract with Supplier B regarding the purchase of wind power electricity generation equipment for the Group's wind farm project at 東方紅, 彰武, Liaoning, the PRC.

THE JULONGHU CONTRACTS

Dates: 12 May 2009 and 31 August 2009

Parties: Supplier A (東方電氣集團東方汽輪機有限公司)
Fuxin Julonghu Wind Power Co., Ltd., a 60% owned jointly controlled entity of the Company

Under the Julonghu Contracts, the Group has agreed to buy from Supplier A machinery and equipment in relation to certain power electricity generation facilities, including turbines and tower tubes, for the wind farm project of Fuxin Julonghu Wind Power Co., Ltd. at 巨龍湖, 彰武, Liaoning, the PRC with an installed capacity of 49.5MW and is expected to be completed before the end of 2009.

The total consideration of the Julonghu Contracts amounts to RMB323,294,070 (equivalent to approximately HK\$366,939,000). The consideration shall be payable in cash by Fuxin Julonghu Wind Power Co., Ltd. to Supplier A by installment based on the stages of completion of the contracts.

THE QIANFOSHAN CONTRACT

Dates: 31 August 2009

Parties: Supplier A (東方電氣集團東方汽輪機有限公司)
Fuxin Qianfoshan Wind Power Co., Ltd., a 60% owned jointly controlled entity of the Company

Under the Qianfoshan Contract, the Group has agreed to buy from Supplier A machinery and equipment in relation to certain power electricity generation facilities, including turbines and tower tubes, for the wind farm project of Fuxin Qianfoshan Wind Power Co., Ltd. at 千佛山, 彰武, Liaoning, the PRC with an installed capacity of 49.5MW and is expected to be completed before the end of 2009.

The total consideration of the Qianfoshan Contract amounts to RMB309,401,400 (equivalent to approximately HK\$351,171,000). The consideration shall be payable in cash by Fuxin Qianfoshan Wind Power Co., Ltd. to Supplier A by installment based on the stages of completion of the contract.

THE DONGFANGHONG CONTRACT

Dates: 31 August 2009

Parties: Supplier B (新疆金風科技股份有限公司)
Century Concord Wind Power Investment Co., Ltd., a wholly-owned subsidiary of the Company

Under the Dongfanghong Contract, the Group has agreed to buy from Supplier B machinery and equipment in relation to certain power electricity generation facilities, including turbines and tower tubes, for the wind farm project at 東方紅, 彰武, Liaoning, the PRC with an installed capacity of 49.5MW and is expected to be completed before mid 2010.

It is the intention of the Company to set up a jointly controlled project company to develop the wind farm project in 東方紅, 彰武, Liaoning, the PRC. After the jointly controlled project company is established, it is also the intention of the Company that the rights and obligations of Century Concord Wind Power Investment Co., Ltd. under the Dongfanghong Contract will be assigned to the jointly controlled project company with no consideration. It is expected that any equipment supply under the Dongfanghong Contract will only take place after the assignment.

The total consideration of the Dongfanghong Contract amounts to RMB316,800,000 (equivalent to approximately HK\$359,568,000). The consideration shall be payable in cash by the above jointly controlled project company to Supplier B by installment based on the stages of completion of the contract.

SUPPLIER A AND SUPPLIER B

Both Supplier A and Supplier B are suppliers in the PRC engaged in the manufacture and sale of wind power machinery and equipment. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of Supplier A and Supplier B and their respective ultimate beneficial owners are third parties independent to the Company and the connected persons of the Company.

REASONS FOR AND BENEFIT OF THE TRANSACTIONS

The Group is principally engaged in the wind power business and industry, investing in various wind farm projects and providing wind power engineering and construction services in the PRC.

Each of Fuxin Julonghu Wind Power Co., Ltd. and Fuxin Qianfoshan Wind Power Co., Ltd. is a jointly controlled entity of the Company and Century Concord Wind Power Investment Co., Ltd. is an indirect subsidiary of the Company established to carry out specific wind farm projects in the PRC. The purpose of the entering into of the Contracts is to purchase machinery and equipment necessary for the construction of wind power electricity generation facilities which forms an essential part of the Group's business model and is in the ordinary and usual course of the Group's business.

The Contracts were entered into after the Group's tender process. The Group considers that the overall terms offered by both Supplier A and Supplier B under the Contracts represent the best offer made to the Group. The Group evaluated the terms of the Contracts based on, among other factors, the specifications and needs of the Group, the credentials and experience of Supplier A and Supplier B, the quality of the products to be supplied by Supplier A and Supplier B, the services agreed to be rendered by Supplier A and Supplier B, the products warranty provided by Supplier A and Supplier B and the terms offered by other suppliers to the Group. The Directors consider that the terms of the Contracts are on normal commercial terms, fair and reasonable and in the interests of the Company and its shareholders as a whole.

The respective companies will fund the purchases under the Contracts by its internal resources.

GENERAL

Each of the purchase transactions under the Julonghu Contracts, the Qianfoshan Contract and the Dongfanghong Contract constitutes a discloseable transaction for the Company as certain relevant percentage ratios in respect of the transactions exceed 5% but all the applicable percentage ratios are less than 25% and thus is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

BOARD OF DIRECTORS

As at the date of this announcement, the board of Directors comprises Mr. Liu Shunxing (Chairman and Chief Executive Officer), Mr. Ko Chun Shun, Johnson (Vice-Chairman and executive Director), Mr. Wang Xun, Mr. Yang Zhifeng, Ms. Liu Jianhong, Mr. Yu Weizhou and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Tsoi Tong Hoo, Tony (who is a non-executive Director), and Mr. Ho Tak Man, Billy, Mr. Yap Fat Suan, Dr. Wong Yau Kar, David and Dr. Zhou Dadi (who are independent non-executive Directors).

DEFINITIONS

“Company”	China WindPower Group Limited, a company incorporated in Bermuda with limited liability, the ordinary shares of which are listed on the main board of the Stock Exchange
“Contracts”	Julonghu Contracts, Qianfoshan Contract and Dongfanghong Contract
“Director(s)”	the director(s) of the Company

“Dongfanghong Contract”	the supply contract dated 31 August 2009 entered into between Supplier B and Century Concord Wind Power Investment Co., Ltd. for the supply of wind power electricity generation machinery and equipment to a jointly controlled project company
“Group”	the Company and its subsidiaries
“Julonghu Contracts”	the supply contracts dated 12 May 2009 and 31 August 2009 entered into between Supplier A and Fuxin Julonghu Wind Power Co., Ltd. for the supply of wind power electricity generation machinery and equipment to Fuxin Julonghu Wind Power Co., Ltd.
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MW”	Megawatt (1,000,000 watts), the commonly used unit of power in quantifying the electricity generation
“PRC”	the People’s Republic of China
“Qianfoshan Contract”	the supply contract dated 31 August 2009 entered into between Supplier A and Fuxin Qianfoshan Wind Power Co., Ltd. for the supply of wind power electricity generation machinery and equipment to Fuxin Qianfoshan Wind Power Co., Ltd.
“RMB”	Renminbi, the lawful currency of the PRC
“Supplier A”	東方電氣集團東方汽輪機有限公司
“Supplier B”	新疆金風科技股份有限公司
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Liu Shunxing
Chairman and Chief Executive Officer

2 September 2009, Hong Kong

* *for identification purposes only*