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Concord New Energy Group Limited

協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF THE ENVIRONMENTAL,
SOCIAL AND GOVERNANCE COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Concord New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 25 October 2024, Mr. Chua Pin (“**Mr. Chua**”) is appointed as an independent non-executive Director and a member of the Environmental, Social and Governance Committee of the Company.

Mr. Chua, aged 59, holds Bachelor of Business Administration from the National University of Singapore. Mr. Chua is currently a non-executive director of Hudson Investment Group Limited (ASX stock code: HGL), the shares of which are listed on the Australian Securities Exchange. Mr. Chua has over thirty years of senior management experience in banking, having served as the Chief Executive Officer of Southeast Asia of Corporate Banking and Investment Banking at Natixis S.A., President of Hong Kong and Greater China and Executive Director of Corporate Banking at ABN AMRO Bank N.V. and Royal Bank of Scotland, Managing Director of Corporate Banking at DBS Singapore and BNP Paribas Singapore, and Managing Director and Regional President of Corporate Banking and Government Relations at BNP Paribas Malaysia. Mr. Chua has also been a member of the Audit Committee of the Singapore Chinese Development Assistance Council.

Mr. Chua has entered into a letter of appointment as an independent non-executive director with the Company for a term of three years and will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Chua’s remuneration is determined by reference to his duties, responsibilities with the Company and the prevailing market condition and will be subject to review by the remuneration committee of the Company and the Board from time to time. Mr. Chua is entitled to

receive a monthly remuneration of HK\$27,500. Mr. Chua's remuneration has been approved by the remuneration committee of the Company and the Board. Mr. Chua has confirmed his independence as regards the factors in Rule 3.13 of the Listing Rules.

Saved as disclosed above, as at the date of this announcement, Mr. Chua (i) does not hold any other position with the Company and other members of the Group; (ii) does not hold other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, or other major appointments and professional qualifications; (iii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company; (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) was not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

We take the opportunity to welcome Mr. Chua to the Board.

By order of the Board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 25 October 2024

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director), and Dr. Jesse Zhixi Fang, Ms. Li Yongli, Mr. Chua Pin, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).

* *For identification purposes only*