



Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国风电集团有限公司*
China WindPower Group Limited
(Incorporated in Bermuda with limited liability)
(Stock code: 182)

Re-designation of Chief Executive Officer

The board of directors (the “Board”) of China WindPower Group Limited (the “Company”) is pleased to announce that with effect from 12 November 2013 (i) Mr. Liu Shunxing resigned as the Chief Executive Officer (“CEO”) of the Company but remains as the Chairman and Executive Director of the Company; and (ii) Mr. Yang Zhifeng, an Executive Director of the Company, is appointed as the CEO of the Company.

The Board is pleased to announce that, to better define the roles and responsibilities of the Chairman and CEO of the Company to meet the expansion needs of the Group’s businesses going forward, with effect from 12 November 2013 (i) Mr. Liu Shunxing resigned as the Chief Executive Officer (“CEO”) of the Company but remains as the Chairman and Executive Director of the Company; and (ii) Mr. Yang Zhifeng, an Executive Director of the Company, is appointed as the CEO of the Company.

Mr. Liu Shunxing (“Mr. Liu”), Chairman and Executive Director

Mr. Liu, aged 51, joined the Group in 2007. Mr. Liu became the CEO of the Company since July 2007 and became the Chairman of the Company since June 2009. Mr. Liu is also a director of various subsidiaries of the Group and the Chairman of the Nomination Committee and a member of Remuneration Committee of the Company. Mr. Liu holds a Bachelor Degree of Electricity Generation from Tianjin University and a Master Degree of Energy Source Economy Management from the Management College of Harbin Institute of Technology. Mr. Liu is the Vice President of China Energy Research Institute, an Executive of China Energy Council and the Deputy Director of the China Specialism Committee of thermoelectricity. He once



worked in National Development and Reform Commission and was formerly the Vice CEO of China Energy Conservation Investment Corporation for eight years.

Mr. Liu did not have any directorship in other listed public companies in the past three years.

At the date of this announcement, Mr. Liu has 31,000,000 share options of the Company. Mr. Liu also has corporation interests of 2,138,479,387 shares of the Company (representing 28.92% of the issued share capital of the Company) through his indirect holdings in China Wind Power Investment Limited (“CWPI”) and Guangfeng International Holdings Limited (“GIHL”). CWPI is a company held indirectly as to 88.02% by 4 Executive Directors of the Company namely, Mr. Liu Shunxing, Mr. Wang Xun, Mr. Yang Zhifeng and Ms. Liu Jianhong. CWPI holds 2,023,469,387 shares of the Company and Mr. Liu has an indirect interest of 46.77% in CWPI. GIHL holds 115,010,000 shares of the Company and Mr. Liu has an indirect interest of 99% in GIHL.

Save as disclosed above, Mr. Liu does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company.

Mr. Liu has not entered into any service contract with the Company and is not appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Liu’s remuneration is determined by reference to his duties and responsibilities with the Company and the prevailing market condition and will be subject to review by the Remuneration Committee of the Company and the Board from time to time. For the year ended 31 December 2012, Mr. Liu received an emolument of HK\$2,355,000. Save as disclosed above, there is no other information that needs to be disclosed pursuant to the requirements of Rules 13.51(2) (h) to 13.51(2)(v) of the rules governing the listing of the securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”).

Mr. Yang Zhifeng, Executive Director and Chief Executive Officer

Mr. Yang Zhifeng, aged 42, joined the Group as an Executive Director in 2007. He was the Vice President of the Company and is also a Director of various subsidiaries of the Group. Mr. Yang holds a Master Degree in International Finance from Renmin University of China. He was the General Manager of Asset Management and Operation Department in China Energy Conservation Investment Corporation.

Mr. Yang did not have any directorship in other listed public companies in the past three years.

At the date of this announcement, Mr. Yang has 18,850,000 share options of the Company and an indirect interest of 15.35% in CWPI, which holds 2,023,469,387 shares of the Company.



Save as disclosed above, Mr. Yang does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company.

Mr. Yang has not entered into any service contract with the Company and is not appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Yang's remuneration is determined by reference to his duties and responsibilities with the Company and the prevailing market condition and will be subject to review by the Remuneration Committee of the Company and the Board from time to time. For the year ended 31 December 2012, Mr. Yang received an emolument of HK\$1,815,000. Save as disclosed above, there is no other information that needs to be disclosed pursuant to the requirements of Rules 13.51(2) (h) to 13.51(2)(v) of the Listing Rules.

For and on behalf of
China WindPower Group Limited
Liu Shunxing
Chairman
Hong Kong, 12 November 2013

As at the date of this announcement, the Board comprises Mr. Liu Shunxing, Mr. Ko Chun Shun, Johnson, Mr. Yang Zhifeng, Mr. Wang Xun, Ms. Liu Jianhong, Mr. Yu Weizhou, Mr. Zhou Zhizhong, Ms. Ko Wing Yan, Samantha and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Tsoi Tong Hoo, Tony (who is non-executive Director), and Dr. Zhou Dadi, Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms. Huang Jian (who are independent non-executive Directors).