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CONCORD NEW ENERGY GROUP LIMITED

協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 182)

INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

MOU

The Board announces that on 8 July 2015, the Company has entered into the MOU with the vendor, pursuant to which the Company intends to acquire no less than 1,000MW developing wind power project controlled by the vendor.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9.00 a.m. on 9 July 2015 pending the release of this announcement. The Company has applied to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 10 July 2015.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The MOU

Date: 8 July, 2015

Parties: The Company and the vendor

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the vendor and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

Proposed Acquisition

The company intends to acquire no less than 1,000MW developing wind power project controlled by the vendor.

Time Table

Subject to the vendor to provide relevant information of the developing wind power project, the Company shall complete the due diligence before 30 July 2015. Both parties shall use their best endeavor to enter into the definitive sale and purchase agreement by 15 September 2015.

Resumption Trading

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The Board wishes to emphasise that the Proposed Acquisition may or may not proceed and that the Purchaser has not entered into any binding agreement in relation to the Proposed Acquisition as at the date of this announcement. If the Proposed Acquisition materializes, it may constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

DEFINITION

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

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|------------------------|--|
| “Board” | the board of Directors |
| “Company” | Concord New Energy Group Limited, a company incorporated in Bermuda with limited liability, and the Shares of which are listed on the Stock Exchange |
| “Director(s)” | the directors of the Company |
| “Group” | the Company and its subsidiaries |
| “MOU” | the non legally-biding memorandum of understanding dated 8 July 2015 entered into between the Company and the vendor in relation to the Proposed Acquisition |
| “Proposed Acquisition” | the proposed acquisition by the Company of no less than 1,000 MW developing wind power project |

“Shares”

Ordinary shares of the Company

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 9 July 2015

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Yang Zhifeng (Chief Executive Officer), Mr. Wang Xun, Ms. Liu Jianhong and Mr. Yu Weizhou (who are executive directors), Mr. Gao Fuchun (who is non-executive director), and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms Huang Jian (who are independent non-executive directors).

* *For identification purposes only*