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Concord New Energy Group Limited

協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the special general meeting (the “**SGM**”) of Concord New Energy Group Limited (the “**Company**”) will be held at 10:00 a.m. on Wednesday, 15 December 2021 at Suite 3901, 39th Floor, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong to consider and, if thought fit, pass the following ordinary resolutions of the Company:

RESOLUTIONS

1. **“THAT** the grant of specific mandate to the directors of the Company (the “**Directors**”) regarding the allotment and issue of an aggregate of up to 31,900,000 new shares (the “**Connected Award Shares**”) to Acheson Limited (which is a company incorporated in Hong Kong with limited liability) to hold upon trust for the Connected Grantees (as defined in the circular of the Company dated 26 November 2021 (the “**Circular**”) for such number of the Connected Award Shares as detailed in the Circular in accordance with the terms of the Scheme (as defined in the Circular) and the transactions contemplated thereunder be and are hereby approved, confirmed, authorised and ratified, and any one or two Directors be and are hereby authorised to do all such acts and execute all such documents as he/she/they may in his/her/their absolute discretion deem necessary or desirable to give effect to the transactions contemplated thereunder.”

- 2A. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 4,000,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Gui Kai be and is hereby approved, confirmed, authorised and ratified.”

** For identification purposes only*

- 2B. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 4,000,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Niu Wenhui be and is hereby approved, confirmed, authorised and ratified.”
- 2C. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 4,000,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Zhai Feng be and is hereby approved, confirmed, authorised and ratified.”
- 2D. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 4,000,000 Connected Award Shares (as defined in the said resolution no.1) to Ms. Shang Jia be and is hereby approved, confirmed, authorised and ratified.”
- 2E. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,500,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Wang Feng be and is hereby approved, confirmed, authorised and ratified.”
- 2F. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,000,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Yap Fat Suan, Henry be and is hereby approved, confirmed, authorised and ratified.”
- 2G. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,000,000 Connected Award Shares (as defined in the said resolution no.1) to Dr. Jesse Zhixi Fang be and is hereby approved, confirmed, authorised and ratified.”
- 2H. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,000,000 Connected Award Shares (as defined in the said resolution no.1) to Ms. Huan Jian be and is hereby approved, confirmed, authorised and ratified.”
- 2I. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,000,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Zhang Zhong be and is hereby approved, confirmed, authorised and ratified.”
- 2J. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 2,200,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Wang Xigang be and is hereby approved, confirmed, authorised and ratified.”
- 2K. **“THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 2,200,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Gui Bo be and is hereby approved, confirmed, authorised and ratified.”

- 2L. “**THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,800,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Zhou Xiaole be and is hereby approved, confirmed, authorised and ratified.”
- 2M. “**THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,800,000 Connected Award Shares (as defined in the said resolution no.1) to Ms. Yang Xiaohong be and is hereby approved, confirmed, authorised and ratified.”
- 2N. “**THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,200,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Liu Ruiqing be and is hereby approved, confirmed, authorised and ratified.”
- 2O. “**THAT** conditional upon the passing of the resolution no.1 mentioned in this notice, the grant of 1,200,000 Connected Award Shares (as defined in the said resolution no.1) to Mr. Liu Ning be and is hereby approved, confirmed, authorised and ratified.”
3. “**THAT** the grant of specific mandate to the directors of the Company (the “**Directors**”) regarding the allotment and issue of 27,200,000 new shares (the “**Non-connected Award Shares**”) to Acheson Limited (which is a company incorporated in Hong Kong with limited liability) to hold upon trust for the Non-connected Grantees (as defined in the circular of the Company dated 26 November 2021 (the “**Circular**”) for such number of the Non-connected Award Shares as determined by the Directors and the transactions contemplated thereunder, be and are hereby approved, confirmed, authorised and ratified, and any one or two Directors be and are hereby authorised to do all such acts and execute all such documents as he/she/they may in his/her/their absolute discretion deem necessary or desirable to give effect to the transactions contemplated thereunder.”

For and on behalf of
Concord New Energy Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 26 November 2021

Notes:

1. Any shareholder entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Company.
2. In order to be valid, a form of proxy in the prescribed form together with the power of attorney or other authority (if any) under which it is signed must be deposited at the branch share registrar of the Company, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time fixed for holding the meeting.
3. Completion and return of the form of proxy will not preclude a member from attending the SGM or at any adjournment thereof (as the case may be) and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
4. If tropical cyclone warning signal no. 8 or above, "extreme conditions" caused by super typhoons or a black rainstorm warning is in effect at any time after 7:00 a.m. on Wednesday, 15 December 2021, the meeting will be postponed and further announcement for details of alternative meeting arrangements will be made. The meeting will be held as scheduled even when tropical cyclone warning signal no. 3 or below is hoisted, or an amber or red rainstorm warning signal is in force. You should make your own decision as to whether you would attend the meeting under bad weather conditions and if you should choose to do so, you are advised to exercise care and caution.
5. The Chinese translation of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng and Ms. Shang Jia (all of the above are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).