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Concord New Energy Group Limited

協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

REDEMPTION OF US\$90,000,000 10.75% SENIOR NOTES DUE 2023 (ISIN: XS2192432271)

Notice of Redemption Price

This announcement is made by Concord New Energy Group Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to (i) the announcement of the Company dated September 24, 2020 in relation to, among other things, the offering of US\$90,000,000 10.75% senior notes due 2023 (ISIN: XS2192432271, Common Code: 219243227) (the “**Notes**”) by the Company which are guaranteed by certain of its subsidiaries including CCH Investment Limited, China Wind Power (HK) Limited, China Wind Power Holdings Limited, CENTURY CONCORD ENERGY INVESTMENT LIMITED, CENTURY CONCORD HOLDINGS LIMITED, CWP Changtu Wind Power Limited, CWP Energy Holdings Ltd, CWP Enterprises Limited, CWP Holdings Limited, CWP Investment Limited and CWP Taipusiqi Wind Power Limited (collectively, the “**Subsidiary Guarantors**”), and (ii) the announcement of the Company dated March 27, 2023 in relation to the redemption of the Notes (the “**Redemption Announcement**”).

Further to the Redemption Announcement, the Company further announces that the total redemption price (including accrued and unpaid interest) payable to holders of the Notes on April 26, 2023, being the redemption date, shall be US\$92,559,650.

Upon redemption of the outstanding Notes on the Redemption Date, the Notes will be cancelled and subsequently delisted from The Stock Exchange of Hong Kong Limited in accordance with the procedures thereof.

By order of the board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, April 24, 2023

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng and Ms. Shang Jia (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director), and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian, Mr. Zhang Zhong and Ms. Li Yongli (who are independent non-executive Directors).

** For identification purposes only*