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Concord New Energy Group Limited

協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

INSIDE INFORMATION PROPOSED SECONDARY LISTING ON THE SINGAPORE EXCHANGE

This announcement is made by Concord New Energy Group Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Director(s)**”) of the Company is pleased to announce that it intends to pursue the proposed secondary listing of its issued ordinary shares as well as ordinary shares that may be issued from time to time under the share award scheme adopted by the Company on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) by way of introduction (the “**Proposed Secondary Listing**”). Barring unforeseen circumstances, the Company plans to submit an application for the Proposed Secondary Listing on or around 31 March 2025. The Proposed Secondary Listing is not expected to involve the issuance of any new shares or other fundraising. Should the Proposed Secondary Listing complete, the Company’s issued ordinary shares will continue to be listed and traded on the Stock Exchange thereafter.

The Directors believe that the Proposed Secondary Listing will, upon completion, allow the Company to access the securities market in Singapore and to develop the Group’s presence in such market. While the Proposed Secondary Listing will not involve any equity fundraising in Singapore, the Company believes that the Proposed Secondary Listing will broaden the Company’s shareholder base as well as its fundraising channels in future, which is in turn conducive to the promotion of the Company’s corporate image and enhancement of the liquidity of its securities in the longer run.

The Company will make further announcements with respect to the Proposed Secondary Listing as and when necessary in compliance with the applicable laws and regulations.

The Proposed Secondary Listing is subject to a number of factors, including but not limited to approval from SGX-ST and the China Securities Regulatory Commission. As such, there is no assurance that the Proposed Secondary Listing will proceed to completion. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 27 February 2025

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Jesse Zhixi Fang, Ms. Li Yongli, Mr. Chua Pin, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).