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**Concord New Energy Group Limited**

**協合新能源集團有限公司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 182)**

**VOLUNTARY ANNOUNCEMENT  
RECEIPT OF RENEWABLE ENERGY SUBSIDY PAYMENTS**

This announcement is made by Concord New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that, as of the date of this announcement, the Company’s wholly-owned subsidiaries have received approximately RMB260 million in renewable energy subsidies for the current year, representing an increase of approximately 200% compared to the same period last year, and accounting for 157% of the total renewable energy subsidies received for wholly-owned subsidiaries in the full year of 2024. Furthermore, the Group’s joint ventures have collectively received renewable energy subsidies of approximately RMB600 million, representing an increase of approximately 318% compared to the same period last year and accounting for 219% of the total renewable energy subsidies received by the joint ventures for the full year 2024, and based on the Group’s equity interest in the joint ventures, the entitled renewable energy subsidy received for the Group’s joint ventures amounts to approximately RMB230 million.

The collection of these renewable energy subsidy payments has effectively reduced accounts receivable and enhanced the Group’s cash flow.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**Concord New Energy Group Limited**  
**Liu Shunxing**  
*Chairman*

Hong Kong, 8 September 2025

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Ms. Huang Jian, Mr. Jesse Zhixi Fang, Mr. Zhang Zhong, Ms. Li Yongli and Mr. Chua Pin (who are independent non executive Directors).*