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Concord New Energy Group Limited

協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

INSIDE INFORMATION

UPDATE ON THE PROPOSED SECONDARY LISTING ON THE SINGAPORE EXCHANGE

This announcement is made by Concord New Energy Group Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the following announcements published on the Stock Exchange (the “**Announcements**”): the announcement of the Company dated 27 February 2025 in relation to the Proposed Secondary Listing to the SGX-ST, the announcement of the Company dated 16 April 2025 in relation to the submission of the secondary listing application to the SGX-ST and the announcement of the Company dated 12 December 2025 in relation to the receipt of the Notice from the CSRC. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Company has received the eligibility-to-list letter (“**ETL**”) from the SGX-ST on 23 December 2025 in respect of the Proposed Secondary Listing. The ETL is not an indication of the merits of the Proposed Secondary Listing, the Group and/or the Company’s shares.

The Proposed Secondary Listing will not involve issuance of new shares or other fundraising. The Company’s issued ordinary shares will continue to be primarily listed and traded on the Stock Exchange thereafter.

The Company will make further announcements with respect to the Proposed Secondary Listing as and when necessary in compliance with the applicable laws and regulations.

The Proposed Secondary Listing is subject to, amongst others, the fulfilment of conditions as set out in the ETL and prevailing market conditions. As such, there is no assurance that the Proposed Secondary Listing will proceed to completion. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 23 December 2025

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Niu Wenhui (Chief Executive Officer), Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Ms. Huang Jian, Mr. Jesse Zhixi Fang, Mr. Zhang Zhong, Ms. Li Yongli and Mr. Chua Pin (who are independent non-executive Directors).

** For identification purposes only*