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Concord New Energy Group Limited

協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code : 182)

(Singapore Stock Code : SEG)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE MAJOR TRANSACTION PC AGREEMENT

Reference is made to the announcements of Concord New Energy Group Limited (the “**Company**”) dated 14 January 2026 and 25 February 2026 (collectively the “**Announcements**”) in relation to the PC Agreement. Unless the context otherwise requires, terms defined in the Announcements shall have the same meanings when used herein.

The geopolitical tensions and related military conflicts in the Middle East have caused significant disruptions to global commodity prices and international shipping logistics. Coupled with external factors such as changes in U.S. tariff policies, the costs and construction timelines of the relevant projects have been materially impacted, necessitating a renegotiation of the terms of the PC Agreement between the Contractor and the Owner.

In order to better respond to the aforesaid unforeseen events that occurred after the signing of the PC Agreement on 14 January 2026, the Company considers that it is in the interest of the Company and the Shareholders to renegotiate the PC Agreement with the Contractor, and has commenced negotiations to enter into a supplemental agreement (the “**Supplemental Agreement**”).

Once the Owner and the Contractor have agreed to enter into the supplemental agreement or, failing such renegotiation, to terminate the PC Agreement, the Company will make further announcement and/or despatch the required circular to inform and/or to seek all necessary approval from the Shareholders accordingly, and will comply with all applicable requirements of the Listing Rules.

Please note that the said supplemental agreement may or may not be entered into. The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Concord New Energy Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 25 March 2026

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Niu Wenhui (Chief Executive Officer), Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Ms. Huang Jian, Mr. Jesse Zhixi Fang, Mr. Zhang Zhong, Ms. Li Yongli and Mr. Chua Pin (who are independent non-executive Directors).

** For identification purposes only*