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Concord New Energy Group Limited

協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code : 182)

(Singapore Stock Code : SEG)

VOLUNTARY ANNOUNCEMENT

1 GW OF GRID POWER CAPACITY SECURED FOR DATA CENTER DEVELOPMENT

This announcement is made by Concord New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that the Group has successfully completed a Large Load Interconnection Study and received approval from the Electric Reliability Council of Texas (“**ERCOT**”) for 1,000 Megawatts (1 GW) of power capacity in connection with the Group’s data center development initiative. The approved capacity will be collocated with one of the Group’s existing utility-scale solar and battery storage projects in the State of Texas.

This approval represents a foundational milestone in the Group’s strategy to develop sustainably powered digital infrastructure, bringing together the Group’s deep expertise in renewable energy development with the accelerating global demand for artificial intelligence (“**AI**”)-ready computing capacity.

Power availability has merged as the defining bottleneck constraining the pace of AI infrastructure deployment worldwide. The Group’s ability to secure large-scale interconnection capacity within ERCOT, a market defined by its technical complexity, competitive intensity and rigorous approval process, demonstrates the Group’s proven execution capabilities across power project development, grid interconnection and large-scale site delivery.

With this approval, the Group is well positioned to provide integrated infrastructure solutions to hyperscale operators and AI-focused enterprises seeking gigawatt-scale, renewable powered capacity. The Group anticipates this milestone to be the first in a series of significant development across its expanding digital infrastructure pipeline, as the Group continues to translate its renewable energy platform into sustainable long-term value for its shareholders and business partners.

This announcement is voluntarily issued by the Company to inform potential investors and Shareholders of the Group's latest business developments. Please be advised that the development of the data center involves significant uncertainties, and there can be no assurance that such development will be successfully completed.

The Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 16 April 2026

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Niu Wenhui (Chief Executive Officer), Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Ms. Huang Jian, Mr. Jesse Zhixi Fang, Mr. Zhang Zhong, Ms. Li Yongli and Mr. Chua Pin (who are independent non-executive Directors).

** For identification purposes only*