CONCORD
NEW
ENERGY

Concord New Energy Group Limited
協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code：182)
(Singapore Stock Code：SEG)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of Concord New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that with effect from 9 July 2026:

(1) Mr. Chen Wei has been appointed as an independent non-executive director and a member of the Environmental, Social and Governance Committee (the "ESG Committee") of the Company; and

(2) Mr. Zhai Feng has resigned as a member of the ESG Committee of the Company.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that with effect from 9 July 2026, Mr. Chen Wei ("**Mr. Chen**") is appointed as an independent non-executive director of the Company.

Mr. Chen, aged 48, holds a PhD in Chemistry from the National University of Singapore. Mr. Chen is currently a Provost's Chair Professor, Vice Dean for Research in the Faculty of Science and Deputy Chair for the University Research Council of the National University of Singapore. He previously served as Deputy Director of the Hydrogen Innovation Centre of the National University of Singapore, and has undertaken postdoctoral research focusing on technologies relating to green hydrogen production and energy storage. Mr. Chen also serves as an independent non-executive director of Suzhou Hycan Holdings Co., Ltd. (002787.SZ).

Mr. Chen has entered into a letter of appointment as an independent non-executive director with the Company for a term of three years and will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Mr. Chen's remuneration is determined by reference to his duties, responsibilities with the Company and the prevailing market condition and will be subject to review by the remuneration committee of the Company and the Board from time to time.

Mr. Chen is entitled to receive a monthly remuneration of HKD27,500. Mr. Chen's remuneration has been approved by the remuneration committee of the Company and the Board, and he does not hold any shares of the Company. Mr Chen has confirmed his independence as regards the factors in Rule 3.13 of the Listing Rules.

Saved as disclosed above, as at the date of this announcement, Mr. Chen (i) does not hold any other position with the Company and other members of the Group; (ii) does not hold other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, or other major appointments and professional qualifications; (iii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company; (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) was not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

We take the opportunity to welcome Mr. Chen to the Board.

CHANGES IN THE ESG COMMITTEE

The Board announces that with effect from 9 July 2026, Mr. Zhai Feng resigned as a member of the ESG Committee, and Mr. Chen Wei has been appointed as a member of the ESG Committee of the Company.

After the changes, the members of the ESG Committee of the Company consist of the following:

ESG Committee
Ms. Liu Jianhong *(Chairman)*
Mr. Jesse Zhixi Fang
Mr. Chua Pin
Mr. Chen Wei

By order of the Board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 9 July 2026

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Niu Wenhui (Chief Executive Officer), Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director), and Ms. Huang Jian, Mr. Jesse Zhixi Fang, Mr. Zhang Zhong, Ms. Li Yongli, Mr. Chua Pin and Mr. Chen Wei (who are independent non-executive Directors).

* *For identification purposes only*