CONCORD
NEW
ENERGY

Concord New Energy Group Limited
協合新能源集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code：182)
(Singapore Stock Code：SEG)

PROFIT WARNING
FOR THE SIX MONTHS ENDED 30 JUNE 2026

This announcement is made by Concord New Energy Group Limited (協合新能源集團有限公司*) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board, the Group expects to record an unaudited profit attributable to equity holders ranging from RMB90 million to RMB100 million for the six months ended 30 June 2026 (the "**Reporting Period**"), as compared to the profit attributable to equity holders of approximately RMB292 million for the corresponding period of last year. The expected decline in profit is primarily attributable to a year-on-year drop in power generation due to the dual impacts of grid absorption constraints and climate fluctuations. Coupled with the deepening of market-oriented power trading, the average comprehensive electricity tariff decreased, resulting in a reduction in revenue and profit from the power generation business.

The information contained in this announcement is based on a preliminary assessment by the Board with reference to the information currently available and has not been reviewed or audited by the Company's auditor. The Company is still in the process of finalising the Group's interim results for the Reporting Period. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Reporting Period expected to be published in August 2026.

The Group is headquartered in Singapore and primarily engaged in the investment and operation of wind power, solar energy, and energy storage projects and AI-powered electricity infrastructure, as well as the provision of technical services and integrated solutions.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 10 August 2026

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Niu Wenhui (Chief Executive Officer), Mr. Zhai Feng, Ms. Shang Jia and Mr. Chan Kam Kwan, Jason (who are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Ms. Huang Jian, Mr. Jesse Zhixi Fang, Mr. Zhang Zhong, Ms. Li Yongli, Mr. Chua Pin and Mr. Chen Wei (who are independent non-executive Directors).

** For identification purposes only*