2026

INTERIM RESULTS PRESENTATION

CONCORD NEW ENERGY GROUP LIMITED

Incorporated in Bermuda with limited liability

As of 30 June 2026

STOCK CODE

HK : 182 | SG : SEG

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1H2026 Financial Summary

Unit： Million RMB

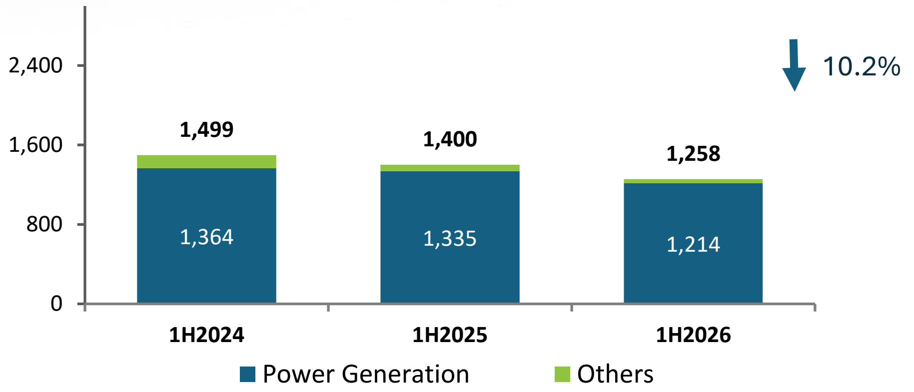
		As of 30th June 2026	As of 31st Dec 2025	Changes[1]
Key Financial Data	Total Assets	31,409.67	33,156.99	- 5.3%
	Net Assets	8,700.12	8,652.45	+ 0.6%
	Cash and bank balances	1,988.22	1,290.82	+ 54.0%
		As of 30th June 2026	**As of 30th June 2025**	**Changes[1]**
	Revenue	1,257.82	1,400.32	- 10.2%
	Profit Attributable to Owners of the Company	100.59	281.94	- 64.3%
	Fully Diluted EPS	1.29RMB cents	3.58RMB cents	- 64.0%
Segment Revenue	**Power Generation[2]**	1,214.18	1,335.39	- 9.1%
	Others	43.64	64.93	- 32.8%
Segment Results[3]	**Power Generation**	512.23	625.86	- 18.2%
	Others	-10.40	-5.52	- 4.88[4]

1. *Certain transactions have been restated due to the change from the gross amount method to the net method of recognition*
2. *Revenue from subsidiary-owned power plants*
3. *The Segment Results are the earnings before interest and tax and disposal gain. The Power Generation includes the power generation, URP release, deferred tax contribution and shared profits of joint ventures*
4. *Changes in amount*

Financial Performance

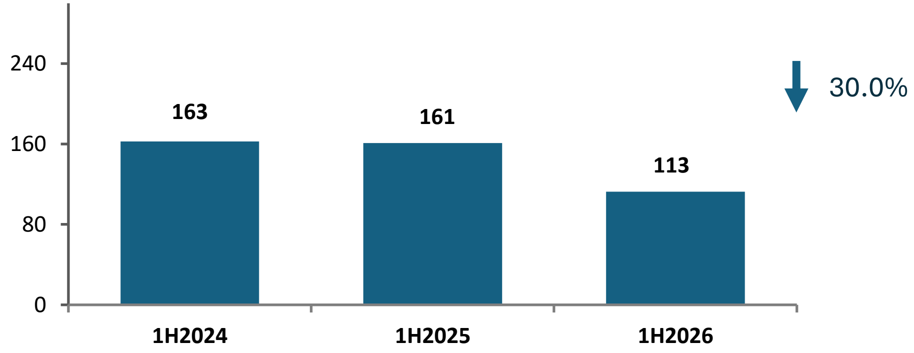
Revenue

(Million RMB)



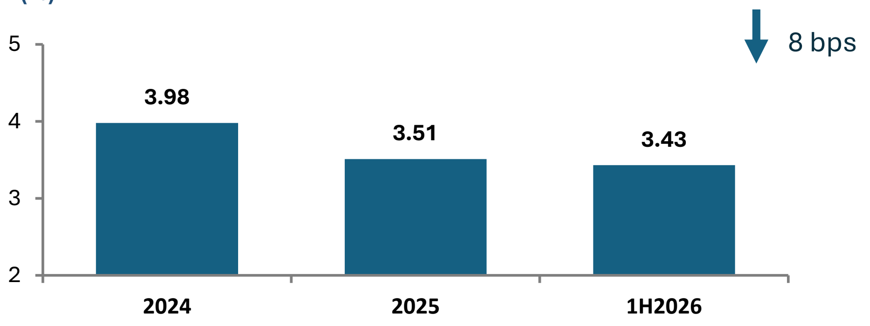
Admin. Expense

(Million RMB)



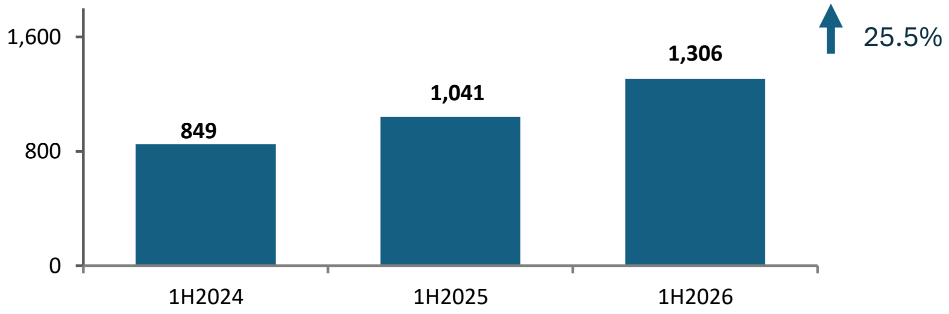
Comprehensive Financing Rate

(%)



Operating Cashflow

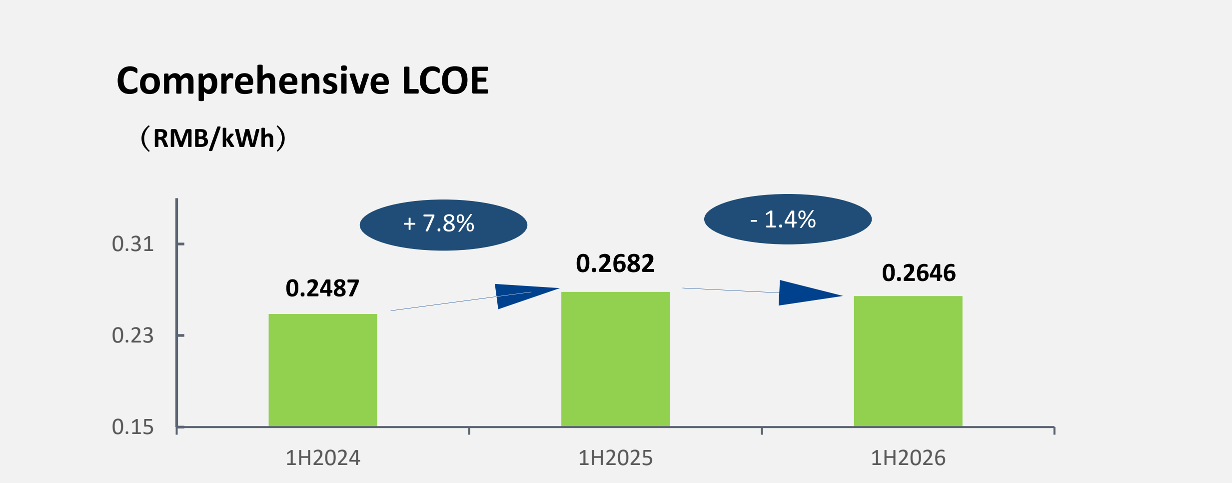
(Million RMB)

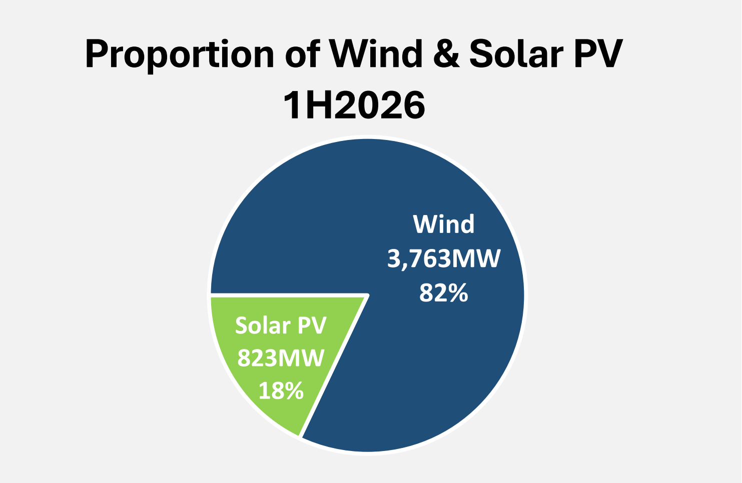


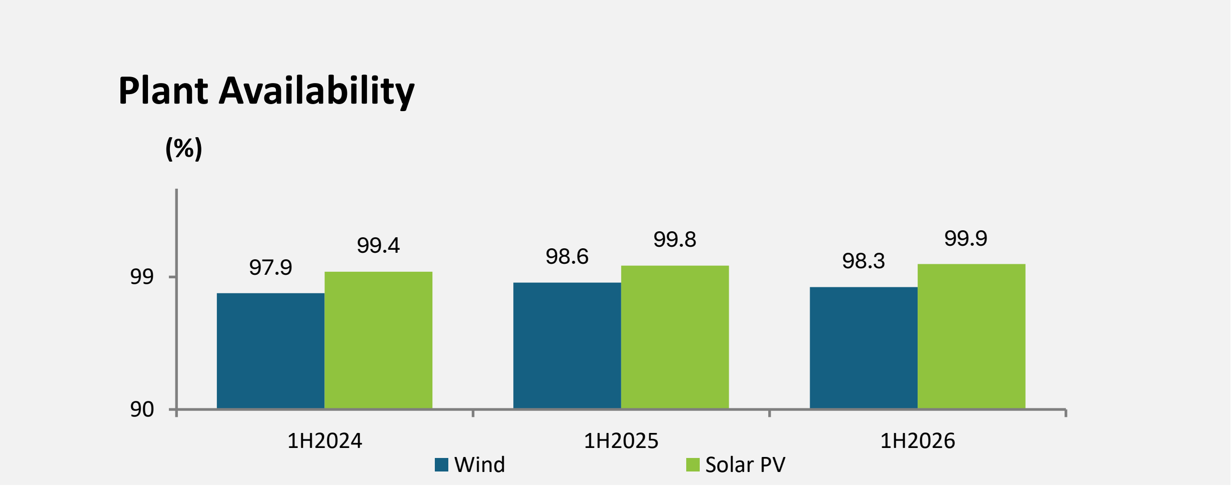
Power Generation Sector Data

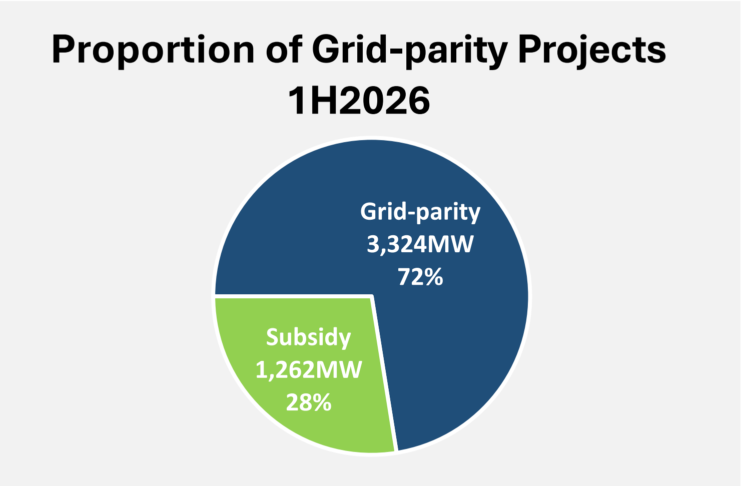
	Attributable Installed Capacity (MW)			Attributable Power Generation (GWh)			Revenue ('000 RMB)			Net Profit ('000 RMB)		
	1H2026	1H2025	Changes	1H2026	1H2025	Changes	1H2026	1H2025	Changes	1H2026	1H2025	Changes
Subsidiary-Owned Total	**3,722**	**4,033**	**-7.7%**	**3,938**	**4,103**	**-4.0%**	**1,214,179**	**1,335,393**	**-9.1%**	**281,704**	**350,200**	**-19.6%**
Subsidiary-owned Wind	2,906	3,106	-6.4%	3,407	3,504	-2.8%	1,023,253	1,115,501	-8.3%	276,676	303,384	-8.8%
Subsidiary-owned Solar PV	816	927	-12.0%	531	599	-11.4%	190,926	219,892	-13.2%	5,028	46,816	-89.3%
JV & Asso. Attribution	**864**	**745**	**+16.0%**	**524**	**656**	**-20.1%**	**-**	**-**	**-**	**35,504**	**87,606**	**-59.5%**
TOTAL	**4,586**	**4,778**	**-4.0%**	**4,462**	**4,759**	**-6.2%**	**1,214,179**	**1,335,393**	**-9.1%**	**317,208**	**437,806**	**-27.5%**

Power Generation Sector Data (Continue)









China Region: Operational Indicators Overview

Operational Data	As of 30th June 2026	As of 30th June 2025	Changes
Weighted Average Utilization Hours			
Wind (Attributable Installed)	1,015 hours	1,142 hours	-11.1%
Incl.： Wind (Subsidiary-owned)	1,052 hours	1,197 hours	-12.1%
Solar PV (Attributable Installed)	471 hours	531 hours	-11.3%
Incl.： Solar PV (Subsidiary-owned)	491 hours	526 hours	-6.7%
Average Comprehensive Electricity Price			
Wind (Attributable Installed)	0.3462 RMB/kWh	0.3653 RMB/kWh	-0.0191 RMB/kWh
Incl.： Wind (Subsidiary-owned)	0.3350 RMB/kWh	0.3503 RMB/kWh	-0.0153 RMB/kWh
Solar PV (Attributable Installed)	0.4205 RMB/kWh	0.4278 RMB/kWh	-0.0073 RMB/kWh
Incl.： Solar PV (Subsidiary-owned)	0.4168 RMB/kWh	0.4244 RMB/kWh	-0.0076 RMB/kWh

Evolving Industry Context & Strategic Transformation

Global Energy Transition

- Green-low-carbon Targets
- Energy Security Landscape
- Cost-effective Economics
- High-quality Replacement Phase

AI Reshaping Energy Demand

- Compute Equals Power
- Critical AI Foundation: High-reliability Power Infrastructure
- Digital Technologies Improve Asset Efficiency

Corporate Strategic Transformation

- Expand the business portfolio of "Power + AIDC Infrastructure + Professional Services"
- Global Business Expansion
- Resilience Through Business Cycles

Evolve toward the Strategic Blueprint of "Power + AIDC Infrastructure + Professional Services"

Corporate Business Layout

CONCORD NEW ENERGY

Renewable Energy Power Generation

Business Scope: Development, investment and operation of wind-power, solar PV and energy-storage power plants.

AIDC Infrastructure

Business Scope: Development of AI data centers and integrated power solution services.

Professional Services

Business Scope: Power-related professional services including asset management, operation & maintenance, electricity trading, co-development, power plant design and other power-related professional services.

Solid progress been made for strategic transformation

01

Deploying AI data center development and integrated energy solutions across the U.S., Southeast Asia, and Eastern Europe; secured 1,000MW of data center interconnection study approval.

Non-China construction capacity reached 660MW, accounting for 39.3%

Obtained and signed long-term PPAs totaling 694.6MWp (DC)

First solar PV project in Singapore and New Zealand commissioned (12MW in aggregate)

Business Globalization

02

Wind project disposal: 401MW (attributable capacity 281MW)

Solar PV disposal: 70MW

Attributable installed capacity decreased to 4,586MW, and the Group's debt ratio declined

Engaged in diversified cooperative development models, signed commercial development agreements for an aggregate capacity of 1,070MW

Asset optimization

03

The transition to the dual role as "**Operator + Professional Asset Manager**" marks a significant milestone

Private fund with Taikang Insurance (RMB 1.8 billion) has entered the post-investment phase, with the Group commissioned to provide **fund management** and **asset management** services

Continuing to expand **power design and EPC businesses**, while intensifying efforts to grow the **external power trading service business**

Professional services in the PRC

Operating Performance Overlooks

04

Leveraging AI and proprietary algorithms, developed and deployed automated systems to identify and capture market arbitrage opportunities and optimize power generation curve bidding

Green electricity trading reached 660 million kWh, up 27% comparatively; newly signed green certificate sales contracts increased 92%

Electricity Marketing

05

Comprehensive financing rate further declined by 8 basis points from the end of 2025 to 3.43%

Newly drawn financing rate at 2.70%

Financing

06

Administrative expenses further declined by 30.0% comparatively

AI tools were widely used across all daily operations, enhancing employee productivity and reducing staffing requirements. Headcount decreased by 36% comparatively.

Efficiency & Cost

07

In the "2025 Annual Benchmarking Evaluation of Wind and Solar PV Power Plant Production and Operation Indicators" conducted by the China Electricity Council (CEC), 12 of our plants ranked in the top 20%, with 4 achieving the highest 5A rating.

Operation Quality

2H2026 Strategic Priorities and Business Outlook

1. Capturing AI growth opportunities, advancing business globalization

2. Advancing asset optimization , scaling up professional services

3. Strengthening safety management , enhancing revenue-driven marketing capabilities

4. Steady progress on projects under construction

5. Broaden financing sources and lower funding costs.

6. Remains committed to enhancing operational efficiency and driving down costs

Appendix

Financials

Profit or Loss (RMB'000)	1H2026	1H2025
Revenue	**1,257,819**	**1,400,319**
Cost of sales and services rendered	(674,087)	(731,290)
Gross profit	583,732	669,029
Other income	17,738	53,960
Other gains and losses, net	（25,616）	24,070
Impairment losses under expected credit loss model, net of eversal	-	(2,306)
Distribution and selling expenses	(1,561)	(3,668)
Administrative expenses	(112,563)	(160,838)
Finance costs	(299,781)	(315,461)
Share of profit of joint ventures,net	29,691	82,550
Share of profit of associates, net	（3,350）	（825）
Profit before income tax	**188,290**	**346,511**
Income tax expenses	（61,801）	（54,472）
Profit for the period	**126,489**	**292,039**
Attributable to:		
Equity shareholders of the Company	**100,594**	**281,940**
Non-controlling interests of the Company	25,895	10,099

Assets (RMB'000)	1H2026	2025
Current Assets	5,045,130	6,775,058
Non-current Assets	26,364,535	26,381,935
Total Assets	31,409,665	33,156,993
Current Liabilities	(5,038,806)	(6,648,048)
Non-current liabilities	(17,670,740)	(17,856,496)
Total liabilities	(22,709,546)	(24,504,544)
Net Current Assets	6,324	127,010
Net Assets	8,700,119	8,652,449
Share capital	67,298	67,422
Reserves	8,497,412	8,448,737
Interest Bearing Liabilities (RMB'000)	**18,517,473**	**18,955,659**
Incl： short-term Debt	642,124	522,006
Long-term debt payable within one year	1,992,388	1,750,213
Long-term debt	15,882,961	16,683,440

Installed Capacity

➢ **Subsidiary-owned Wind power installed capacity： 2,905.5 MW**

Year	Project	Province	Capacity (MW)	CNE's Stake	Attributable Capacity(MW)
2015	Feixi	Anhui	34	100%	34
2016	Jiepai	Hunan	48	100%	48
2016	Jiagou	Anhui	48	100%	48
2017	Wuhe Yinmahu	Anhui	48	100%	48
2017	Qiaotoupu	Hunan	48	100%	48
2017	Hongtang	Hunan	48	100%	48
2017	Shengjingshan	Hubei	48	100%	48
2018	Yushan	Hubei	48	100%	48
2018	Lixi	Hubei	48	100%	48
2019	Baimangying	Hunan	48	100%	48
2019	Wulanhua D	Jilin	49.5	100%	49.5
2019	Wulanhua E	Jilin	49.5	100%	49.5
2019	Wulanhua F	Jilin	49.5	100%	49.5
2020	Mengzhuling	Hunan	50	100%	50
2020	Yingshanmiao	Henan	50	100%	50
2020	Yilan	Heilongjiang	200	100%	200
2021	Guazhou	Gansu	100	100%	100
2021	Shiziling Phase I	Guangxi	48	100%	48
2021	Dongda	Hunan	48	100%	48
2021	Fuxin Hailiban	Liaoning	50	100%	50
2021	Xinfa D	Jilin	49.5	100%	49.5
2021	Wuying	Hubei	20	100%	20

Year	Project	Province	Capacity (MW)	CNE's Stake	Attributable Capacity(MW)
2022	Shiziling Phase II	Guangxi	42	100%	42
2022	Shiziling Phase III	Guangxi	48	100%	48
2022	Sanhelong	Liaoning	49.5	100%	49.5
2022	Kaiyuan	Yunan	350	100%	350
2022	Guazhou Phase II	Gansu	100	100%	100
2022	Huilong	Hunan	21	100%	21
2022	Jinbi	Hunan	30	100%	30
2022	Xiangbei I	Hubei	100	100%	100
2023	Tonghe	Heilongjiang	300	60%	180
2023	Xiangbei Fengchu II	Hubei	100	100%	100
2023	Donglan	Guangxi	100	100%	100
2024	Songbei I	Heilongjiang	100	100%	100
2024	Alashan Distribute	Inner Mongolia	15	100%	15
2024	Wengan Jianzhong	Guizhou	100	100%	100
2025	Yilanhungai I	Heilongjiang	200	70%	140
2025	Tuojiang	Hunan	100	100%	100
2025	Baimangying III	Hunan	100	100%	100

Installed Capacity

JV&Asso. Wind power attributable capacity： 857.47 MW

Year	Project	Province	Capacity (MW)	CNE's Stake	Attributable Capacity(MW)
2006	Chantu Phase I	Liaoning	50.25	25%	12.56
2008	Erlianhaote Phase I	Inner Mongolia	21	49%	10.29
2009	Linchang Phase I	Jilin	49.5	49%	24.26
2009	Zhaqi Phase I	Inner Mongolia	49.5	49%	24.26
2009	Heiyupao Phase I	Jilin	49.5	49%	24.26
2010	Huadeng Phase I	Inner Mongolia	49.5	32.16%	15.92
2010	Huadeng Phase II	Inner Mongolia	49.5	32.16%	15.92
2010	Zhalute Phase II	Inner Mongolia	49.5	32.16%	15.92
2010	Zhalute Phase III	Inner Mongolia	49.5	32.16%	15.92
2010	Guazhou	Gansu	201	51.45%	103.41
2011	Kailu	Inner Mongolia	49.5	32.16%	15.92
2011	Maniuhu	Liaoning	49.5	30%	14.85
2011	Gulibengao	Liaoning	49.5	30%	14.85
2013	Chaoyang Wanjia	Liaoning	49.5	30%	14.85
2013	Guanshan	Anhui	48	49%	23.52
2013	Suzhou Fuli	Anhui	48	49%	23.52
2014	Zilingpu	Hubei	48	59.30%	28.46
2014	Huolonggang	Henan	49.5	59.30%	29.35
2014	Yantai Gaotuan	Shandong	48	49%	23.52
2016	Lingshan	Anhui	48	49%	23.52
2018	Shenzhagtang	Hunan	48	25%	12
2018	Jingtang	Hunan	48	25%	12
2018	Jindashan	Anhui	50	30%	15
2019	Kailu Phase II	Inner Mongolia	50	32.16%	16.08
2019	Yushan Phase II	Hubei	89	49%	43.61
2019	Zhaqi Phase IV	Inner Mongolia	50	32.16%	16.08
2020	Kailu Phase II	Inner Mongolia	200	32.16%	64.32
2022	Shizong Danfeng	Yunnan	300	30%	90
2023	Binxian	Heilongjiang	200	49%	98
2024	Qiaodong Phase II	Anhui	51	30%	15.3

Solar PV attributable capacity： 822.94 MW

Year	Project	Nation（Province）	Capacity（MW）	CNE's Stake	Attributable Capacity（MW）
Subsidiary-owned Projects: 816.51MW attributable installed capacity					
2012	Hawaii (Hoku)	U.S.	0.9	80%	0.72
2013	Wisconsin (Jefferson)	U.S.	1	100%	1
2014	Naidong	P.R.C（Tibet）	20	100%	20
2015	Indiana	U.S.	10	100%	10.2
2015	Eryuan	P.R.C（Yunnan）	30	100%	30
2015	Yanyuan	P.R.C（Sichuan）	30	100%	30
2015	Rhode Island (Johnston)	U.S.	1.5	100%	1.5
2015	Rhode Island (North kingstown)	U.S.	0.5	100%	0.5
2016	Ohio (Minster)	U.S.	4.3	100%	4.3
2017	Cuomei	P.R.C（Tibet）	20	100%	20
2017	Jiangzi	P.R.C（Tibet）	15	100%	15
2018	Haerbin	'.R.C（Heilongjiang）	1	100%	1
2021	Xiangbei Agri-PV	P.R.C（Hubei）	100	100%	100
2021	Xishui	P.R.C（Hubei）	40	100%	40
2021	Dachaidan	P.R.C（Qinghai）	100	100%	100
2023	Dachaidan II	P.R.C（Qinghai）	100	100%	100
2023	Eastern distributed PV	P.R.C（Hainan）	2	100%	2.59
2023	Cuomei II	P.R.C（Tibet）	30	100%	30
2024	Chengde Fengning	P.R.C（Hebei）	200	100%	200
2024	Gaoyou	P.R.C（Jiangsu）	100	100%	100
2025	Feilala I	Italy	1	100%	1
2026	OMS roof solar	Singapore	1.8	75%	1.35
2026	Tatua	New Zealand	9.8	75%	7.35
JV&Asso.： 6.43MW attributable installed capacity					
2015	Zhaer	P.R.C（Inner Mongolia）	20	32.16%	6.432

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